



Confederation of Indian Industry
125 Years - Since 1895

AUSTRALIA ECONOMIC STRATEGY | RAILWAYS



Overview

- India has one of the world's largest railway networks, carrying ~8.2 billion passengers and ~1.2 billion tonnes of freight per annum
- India has announced the development of four new dedicated freight corridors and six new high-speed corridors with a total projected investment of USD 134 billion
- The Indian Government has taken concrete steps to encourage foreign investments in the railway sector that include liberalizing FDI policies and reforming operational regulations
- As a result of India's large passenger traffic and the Government of India's 'Make in India' initiative, the country has well-developed expertise in manufacturing rails, sleepers, signaling equipment, locomotives and metro coaches
- India is a hub for railway equipment manufacturing and several global companies such as Alstom, Bombardier and Hyundai Rotem have set up manufacturing facilities in India
- Australia has several ongoing railway projects such as the Inland Rail Project, Sydney Metro, Melbourne Metro Tunnel, Melbourne Airport Rail Link, etc.
- Australia is a net importer of railway equipment. While the share of Indian exports to Australia is on the rise, China remains the largest source of exports for railway equipment to Australia

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Key Opportunities

- The following opportunities have been identified in the Australia Economic Strategy Report:
 - a. Increasing investments from Australia in India's rail infrastructure projects
 - b. Utilizing Indian manufacturing capability in railway components for railway projects in Australia
 - c. Adopting best practices from Australian rail transportation for heavy haul, rail management and other large-scale supply chain solutions.