

AUSTRALIA ECONOMIC STRATEGY I TOURISM

Overview

- Tourism is one of India's largest services sectors, contributing 9.2% to India's GDP in 2018
- This sector has a significant scope for further development in India, driven by the country's rich cultural heritage and abundance of natural landscapes
- India's tourism sector is supported by a well-developed hospitality industry and government initiatives such as easing of visa norms, upgradation of infrastructure facilities, development of Special Tourism Zones etc.
- In 2018, India was ranked as the 9th most popular tourist destination for Australians, with approximately 400,000 Australians visiting the country in 2018
- New Zealand has historically been the most popular tourist destination for Australians, followed by Indonesia, USA, UK, and China
- Indian cuisine has also been growing in popularity in Australia, due to the presence of a large Indian diaspora in the country
- In the past few years, Australia has emerged as a popular tourist destination for world travelers, on account of a well-defined strategy laid out by Tourism Australia
- The Australian Government also encourages the presence international filmmakers in the country by offering tax incentives on production costs that in turn encourage the inflow of tourists to the country

Tourism is one of India's largest services sectors, contributing 9.2% to India's GDP (2018)

India Ranked 9th most popular tourist destination for Australia in 2018



Key Opportunities

- The following opportunities have been identified in this sector in the Australia Economic Strategy Report:
 - a. Encouraging inbound tourist visits by Australian citizens to India
 - b. Increasing frequency of direct flights between India and Australia
 - c. Encouraging collaborations between the Ministry of Tourism in India and Tourism Australia to develop a comprehensive strategy for India's growing tourism sector
 - d. Setting up outlets of Indian restaurant chains in Australia
 - e. Availing favorable taxation policies by Federal and State Governments of Australia to film Indian movies in Australia